

**PRESS RELEASE**

Düsseldorf, February 23, 2010

Successful commissioning by SMS Siemag in Taiwan  
**Dragon Steel to enhance steel production by SMS Siemag  
X-Melt® converter meltshop**

In January 2010, SMS Siemag, Germany, successfully commissioned the first of two new carbon-steel converters at the Taichung works of Dragon Steel Corporation, Taiwan. The second converter is scheduled to be commissioned in the spring of 2010. With both converters the meltshop is rated for an annual production of 2.2 million t.

The 230-t converter is equipped with a lamella suspension system, bottom stirring equipment and robot-operated sublance. In addition to the two converters, SMS Siemag's supply includes the complete bin system for ferroalloys, the gas cleaning plant with primary dedusting unit, as well as the gas recovery system, all vehicles, ladles and slag pots.

Further included in SMS Siemag's package are the basic engineering for the concrete structure and the basic and detail engineering plus supply of the structural steelwork.

Also successfully commissioned were a RH-TOP unit from SMS Mevac, Essen. This facility is used especially for the treatment of special steel grades for the automotive industry and for transformer steels.

70% of the shares in Dragon Steel Corporation are held by China Steel, Taiwan's largest steelmaker.

(24 lines with max. 55 letters)

SMS Siemag AG is a company of the SMS group, which is, under the roof of the holding SMS GmbH, a group of companies internationally active in plant construction and mechanical engineering for the steel and nonferrous metals industry. It consists of the two Business Areas SMS Siemag and SMS Meer. In 2008, some 8,900 employees worldwide generated a turnover of more than EUR 3.6 bn.